

FEDERAL RESERVE BANK
OF NEW YORK

Cash Department

[Circular No. 386]
[July 18, 1921]

New Counterfeit \$20 Federal Reserve Note

*To All Banks, Trust Companies and Savings Banks
in the Second Federal Reserve District:*

Attention is directed to a new counterfeit \$20 Federal Reserve note described by the Secret Service Division of the Treasury Department in its circular letter No. 470 as follows:

“On the Federal Reserve Bank of Cleveland; check letter ‘D’; plate number missing; D. F. Houston, Secretary of the Treasury; John Burke, Treasurer of the United States; portrait of Cleveland.

“This counterfeit is a photographic production on two pieces of thin paper, between which silk threads have been distributed. The colors of these threads have run, giving the threads the appearance of being too thick. The number of the specimen at hand is D13353780A, and the coloring applied to this number is purple instead of blue. Green ink has been applied to the printed portion of the back of the note, but the original black of the photograph can be seen in many places not covered by the green coloring. The portrait of Cleveland has a moth-eaten appearance and the seal is very indistinct.”

Very truly yours,

BENJ. STRONG

Governor